

TICS SIDE-BY-SIDE VIEW: DATA AS AT 04 JANUARY 2022																						
	TICS CODE	TICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	CS	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS	
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB	A+	A-	BBB+	A+	BBB+	BBB+	A+	NULL	A-	A+	BBB+	A	AA-	A+	A	A-
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NULL	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa2	Aa3	A2	A3	Aa3	Baa1	A2	A1	A1	A2	A1	A1	A1	A2	A2	A1	Aa3
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	POSITIVE	STABLE	STABLE	RUR	STABLE	STABLE	STABLE
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	AA-	A	A+	A-	A	AA-	BBB+	AA-	NULL	A	A+	AA-	A-	A-	A+
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	NEGATIVE	STABLE	STABLE	NULL	POSITIVE	NEGATIVE	STABLE	STABLE	STABLE	STABLE
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	48.53	30.25	49.4	54.38	28.23	52.32	61.33	30.89	N/A	46.4	N/A	58.35	30	50.49	31.68	34.01	30.3
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	21.3	8.87	27.94	28.5	7.38	20.61	31.07	10.24	N/A	25.43	N/A	30.55	13	17.04	10.32	12.75	9.56
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	27.54%	23.07%	25.41%	17.27%	31.30%	30.51%	24.23%	17.19%	N/A	17.83%	N/A	28.52%	-35.39%	0.02%	29.41%	33.74%	33.30%
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	25.69%	34.19%	35.36%	34.69%	45.23%	35.22%	32.13%	31.41%	N/A	34.81%	N/A	32.30%	0.00%	12.44%	53.28%	34.80%	30.73%
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	22.10%	16.40%	16.10%	16.80%	21.10%	19.00%	19.50%	21.50%	16.40%	17.30%	12.60%	21.40%	18.00%	15.50%	16.20%	19.20%	21.20%
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.51	22.06	13.26	12.56	30.07	18.88	13.73	17.15	11.27	13.58	7.45	12.26	25.76	18.55	18.51	23.70	18.94
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	89.1	86.6	54.2	54.2	103.7	72.1	71.7	65.7	78.8	49.5	N/A	75.7	125.2	68.6	108	94.8	73.9
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.46	0.66	1.40	0.62	0.59	0.49	1.25	0.62	0.75	1.65	N/A	1.70	NULL	1.94	0.60	0.41	1.04
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	77.38	121.98	200.10	167.43	126.82	58.17	92.73	160.17	2.90	234.84	19.60	88.08	85.16	55.64	96.91	69.36	56.18
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,799.35	3,072.21	2,819.63	2,260.33	2,737.67	915.71	1,163.04	2,984.16	33.42	3,386.07	597.79	1,115.86	1,785.52	1,221.46	1,862.04	1,804.88	1,125.77
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	42.50	86.24	377.94	125.21	45.28	27.52	132.35	123.59	5.62	477.87	N/A	179.78	14.33	150.66	58.41	29.67	69.83
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	29.51	26.59	25.38	26.18	24.67	29.78	25.11	24.84	32.79	21.22	N/A	25.70	37.12	10.92	30.15	29.97	22.72
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.65	1.89	1.49	1.79	1.89	1.56	1.49	0.90	1.88	1.11	N/A	1.52	1.22	0.79	1.63	1.92	1.30
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	90.36%	101.12%	98.91%	79.61%	96.66%	68.12%	95.39%	101.93%	101.34%	96.68%	N/A	98.17%	N/A	101.18%	86.42%	103.53%	100.03%
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	BUY	HOLD	BUY	HOLD	BUY	BUY	N/A	BUY	NULL	BUY	BUY	BUY	BUY
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y
		SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	2.00%	1.50%	2.00%	1.00%	1.00%	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	641.38	1,207.54	1,795.48	1,280.73	1,270.83	462.89	259.73	1,724.86	47.25	2,144.26	N/A	310.78	829.27	730.75	1,066.69	642.54	535.66
		SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A	AA	AAA
		SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE
		SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	83,000	193,319	211,378	221,119	73,817	48,770	40,500	226,059	8,200	249,184	2,090	68,097	100,000	83,842	191,189	133,251	71,551

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 04 JANUARY 2021.

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