

TICS REPORT - MORGAN STANLEY: DATA AS AT 01 JUNE 2018

Morgan Stanley is a leading American bank. It operates across three core business areas: institutional securities, wealth management and investment management. Total assets exceed \$850 billion. Total Tier 1 assets exceed \$69 billion. Market capitalisation is in excess of \$94 billion. Morgan Stanley has more than 57,000 employees and more than X million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	MS DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 39)	TICS CATEGORY RANK (OUT OF 39)	
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB+	AA- STABLE	BBB- POSITIVE	A- POSITIVE	28	30
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE					
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	A3	Aa3 STABLE	Baa3 STABLE	A2 NEGATIVE	25	
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE					
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	AA STABLE	BBB STABLE	A STABLE	16	
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE					
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	69.51	26.43	185.78	65.86	26	24
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	25.9	8.11	116.51	24.35	25	
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	44.66%	0.00%	310.83%	90.64%	8	
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	32.01%	0.00%	140.86%	55.27%	7	
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	18.94%	22.30%	11.26%	15.37%	5	10
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	12.37	9.32	27.17	16.01	8	
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	90.44	12.60	187.26	85.64	26	
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	1.14	0.28	1.87	0.89	31	
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	69.98	324.13	1.94	95.18	19	
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	851.73	4,009.58	71.07	1,502.70	29	
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	88.76	364.35	7.54	93.63	11	15
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	22.89	10.01	29.32	20.34	12	
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.49	0.46	1.88	1.23	29	
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	86.29%	94.54%	55.50%	82.44%	14	
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	SELL	BUY	N/A	
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	28
		SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%	14	
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	159.44	3,171.17	14.95	870.48	33	
SI:F4		SOVEREIGN S&P RATING	HISTORIC	FACT	AA+	AAA STABLE	BBB STABLE	AA STABLE	9		
SI:F5		SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE						
SI:F6		NO. OF EMPLOYEES	PREVAILING	FACT	57,633	487,307	9,716	132,507	26		

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