

TICS REPORT - CREDIT AGRICOLE: DATA AS AT 01 JUNE 2022

Credit Agricole is a leading French bank. Its core business activities are: community banking, asset management, capital markets, corporate banking, structured finance and bank insurance. Total assets exceed \$2.7 trillion. Total Tier 1 assets exceed \$125 billion. Market capitalisation is in excess of \$30 billion. Credit Agricole has more than 73,000 employees and more than 52 million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	CA DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A+	AA- STABLE	BBB- STABLE	A- POSITIVE	4
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE				
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Aa3	Aa3 STABLE	Baa3 STABLE	A2 POSITIVE	1
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE				
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A+	AA- STABLE	BBB STABLE	A POSITIVE	9
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE				
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	47.79	25.71	153.00	70.29	11
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	18.51	5.12	76.76	28.50	10
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	99.96%	-3.08%	142.48%	71.98%	23
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	48.63%	0.00%	87.86%	34.95%	30
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	21.10%	25.70%	12.60%	18.47%	9
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	30.40	3.90	30.40	16.41	39
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	103.7	11.60	169.80	78.64	32
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.46	0.31	2.10	0.77	10
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	126.82	439.94	2.90	112.80	11
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	2,737.67	5,106.44	33.42	1,787.16	10
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	33.50	388.37	6.14	85.28	25
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	31.33	10.56	45.20	28.22	12
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.88	0.28	2.08	1.27	34
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	71.55%	100.16%	65.64%	81.53%	29
		FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	HOLD	BUY	SELL	BUY	N/A
	SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A
		SI:F2	G-SIB ADD. TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%	13
		SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	1,270.83	4,162.43	41.29	1,118.61	12
		SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AAA STABLE	BBB STABLE	AA STABLE	17
		SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE				
SI:F6		NO. OF EMPLOYEES	PREVAILING	FACT	73,817	459,000	2,090	124,086	22	
TICS AMALGAMATED SCORECARD RANK - CREDIT AGRICOLE:										8

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 JUNE 2022.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 01 JUNE 2022

	TICS CODE	TICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	CS	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS	
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB	A+	A-	BBB+	A+	BBB	BBB+	A+	NULL	A-	A+	A-	A	AA-	A+	A	A-	
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa2	Aa3	A2	A3	Aa3	Baa1	A2	A1	A1	A2	A1	A1	A1	A1	A1	A2	A1	Aa3
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	POSITIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	POSITIVE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	AA-	A	A+	BBB+	A	AA-	BBB+	AA-	NULL	A	A+	AA-	A-	A-	A+	
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NULL	POSITIVE	NEGATIVE	STABLE	STABLE	STABLE	
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	73.03	49.17	85.08	100	47.79	122.72	104.96	47.63	N/A	82.09	N/A	100	45	68.24	48.96	59.51	51.86	
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	34	20.42	46.7	50.47	18.51	57.1	51.41	21.29	N/A	45.15	N/A	51.02	19.5	23.06	19.56	23.22	18.36	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	91.93%	84.85%	105.41%	115.47%	99.96%	142.48%	104.24%	69.80%	N/A	98.24%	N/A	106.65%	-3.08%	35.21%	100.00%	118.55%	102.66%	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	31.97%	43.03%	43.54%	41.12%	48.63%	35.65%	38.42%	36.35%	N/A	42.43%	N/A	37.93%	0.00%	13.56%	56.49%	52.94%	38.04%	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	22.10%	16.40%	16.10%	16.80%	21.10%	19.00%	19.50%	21.50%	16.40%	17.30%	12.60%	21.40%	18.00%	15.50%	16.20%	19.20%	21.20%	
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.00	22.35	12.39	12.52	30.40	17.20	14.75	16.82	11.27	14.44	7.45	12.26	25.76	18.55	18.36	22.51	18.42	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	89.1	86.6	54.2	54.2	103.7	72.1	71.7	65.7	78.8	49.5	N/A	75.7	125.2	68.6	108	94.8	73.9	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.41	0.55	1.12	0.52	0.46	0.39	0.97	0.69	0.90	1.36	N/A	1.47	NULL	1.78	0.57	0.31	1.07	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	77.38	121.98	200.10	167.43	126.82	58.17	92.73	160.17	2.90	234.84	19.60	88.08	85.16	55.64	96.91	69.36	56.18	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,799.35	3,072.21	2,819.63	2,260.33	2,737.67	915.71	1,163.04	2,984.16	33.42	3,386.07	597.79	1,115.86	1,785.52	1,221.46	1,862.04	1,804.88	1,125.77	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	35.63	70.37	299.72	103.72	33.50	19.11	112.26	134.42	6.14	388.37	N/A	150.68	13.51	148.10	55.27	22.47	71.42	
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	32.22	33.86	28.61	26.75	31.33	32.67	26.82	26.77	33.32	25.54	N/A	29.34	37.12	13.23	33.89	41.08	29.51	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.67	1.90	1.39	1.61	1.88	1.52	1.40	0.89	1.91	1.11	N/A	1.40	1.22	0.78	1.65	1.92	1.19	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	77.15%	78.43%	73.90%	66.42%	71.55%	65.89%	76.21%	94.01%	97.24%	76.03%	N/A	78.18%	N/A	88.75%	86.04%	67.21%	90.90%	
	FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	HOLD	HOLD	BUY	HOLD	BUY	BUY	N/A	BUY	NULL	BUY	BUY	BUY	BUY	
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y	
	SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	2.00%	1.50%	2.00%	1.00%	1.00%	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	641.38	1,207.54	1,795.48	1,280.73	1,270.83	462.89	259.73	1,724.86	43.88	2,144.26	N/A	310.78	829.27	730.75	1,066.69	642.54	535.66	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A	AA	AAA	
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	83,000	193,319	211,378	221,119	73,817	48,770	40,500	226,059	8,200	249,184	2,090	68,097	100,000	83,842	191,189	133,251	71,551	

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 JUNE 2022.

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