

TEMPO STRUCTURED PRODUCTS



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Long Kick-Out Plan: September 2021

PRODUCT SPOTLIGHT | SUMMARY FACTSHEET

What is this plan?

This is a maximum 10 year term product linked to the FTSE 100 EWFD, which offers three options, all of which are designed to generate a fixed level of return on one of the kick-out anniversary dates from the 3rd year.

The potential return of the plan depends on the level of the UK stock market, represented by the FTSE 100 EWFD. We have designed the plan so that if the level of the FTSE 100 EWFD triggers a 'kick-out' on one of the kick-out anniversary dates, the plan will pay the accumulated returns for each year that it has run together with the money invested, and automatically mature at this point.

None of the options need the FTSE 100 EWFD to rise in order for the return to be paid. In addition, all of the options provide a defined level of protection at the end date, if it falls.

OPTION 1

If the FTSE 100 EWFD closes at or above a reducing percentage of the start level on one of the kick-out anniversary dates (reducing from 100% on the third anniversary to 75.5% on the final anniversary), option 1 will generate a return of 7.00% for each year that the plan has run.

OPTION 2

If the FTSE 100 EWFD closes at or above a reducing percentage of the start level on one of the kick-out anniversary dates (reducing from 100% on the third anniversary to 82.50% on the final anniversary), option 2 will generate a return of 7.65% for each year that the plan has run.

OPTION 3

If the FTSE 100 EWFD closes at or above 100% of the start level on one of the kick-out anniversary dates or on the end date, option 3 will generate a return of 9.90% for each year that the plan has run.

What are the risks of the plan?

Both the potential kick-out returns of the plan and repayment of the money invested are linked to the level of the FTSE 100 EWFD – and depend upon the financial stability of the Issuer and Counterparty Bank.

For all of the options, if the FTSE 100 EWFD is below the level needed on all of the kick-out anniversary dates and the end date, no return will be generated. In addition, repayment of the money invested will depend on the level of the FTSE 100 EWFD on the end date:

If on the end date the FTSE 100 EWFD closes **at or above 50%** of the start level, money invested will be repaid in full (less any agreed adviser fees and withdrawals).

If on the end date the FTSE 100 EWFD closes more than **50% below** the start level, the amount of money repaid will be reduced by the amount that the FTSE 100 EWFD has fallen. For example, if the FTSE 100 EWFD has fallen by 75%, the amount of money repaid will be reduced by 75%.

As with most structured products, the plan also depends on the financial stability of the Issuer and Counterparty Bank. Both the potential returns of the plan and money invested are at risk if the Issuer and Counterparty Bank fail during the investment term.

STOCK MARKET RISK

ISSUER RISK

Who has this plan been designed for?

This plan has been designed for professionally advised investors, who are clients of authorised and regulated investment firms, investing as part of a diversified and balanced portfolio. Prospective investors will be interested in the potential to achieve a fixed level of return, that does not require the FTSE 100 EWFD to rise over the next 10 years, and will be able to leave their money invested for up to 10 years. **As with all forms of investment, there are risks involved. This plan does not guarantee to repay the money invested. The potential returns of the plan and repayment of the money invested are linked to the level of the FTSE 100 EWFD and also depend on the financial stability of the Issuer and Counterparty Bank. Prospective investors should only consider this plan if they understand and accept the risk of losing some or all of any money invested.**

If you would like to find out more about this plan, please contact us...

Professional advisers should refer to the plan brochure, 'if/then...' summary, plan application pack, and other important documents, for full details of the plan, including its features and risks. We also provide professional adviser information packs, which include information regarding the target market for our plans; and details of the stress testing that we undertake, including back-testing, forward-modelling and value-for-money assessments. If you would like to find out more about this plan, please contact us...

This document is intended solely for FCA authorised persons, including financial advisory firms and wealth managers ('Professional Advisers'). It is not suitable for, and should not be distributed to, clients or potential clients.

All information is believed to be correct as of 07 July 2021.

Plan details

Plan Manager	Tempo Structured Products		
Plan Administrator	James Brearley & Sons		
Issuer / Counterparty Bank	SG Issuer	Societe Generale	
Counterparty credit ratings and outlook	S&P	A	Negative
	Moody's	A1	Stable
	Fitch	A-	Stable
TICS Category rankings	Amalgamated	21 / 40	
	Credit ratings	19 / 40	
	CDS	9 / 40	
	Fundamentals: Balance sheet	26 / 40	
	Fundamentals: Market indicators	36 / 40	
	Systemic importance	21 / 40	
Market index link	FTSE 100 EWFD		
Barrier: level and type	50%	End of term	
Currency	GBP		
ISIN	Option 1	GB00BKG6ZH32	
	Option 2	GB00BKG6ZJ55	
	Option 3	GB00BKG6ZK60	
UKSPA Product Code	1260 (Kick-out)		

Ways to invest

Ways to invest	ISA, ISA Transfer, Direct investment	
	Pensions: SIPP, SSAS trustees	
	Companies, Charities and Trustees	

Important dates: Offer period

Deadline for ISA transfers	The date by which ISA transfer applications must be received	09 Aug 2021
Deadline investments / End of offer period	The date by which all other applications and cleared funds must be received.	27 Aug 2021

Important dates: Investment term

Start date	The date that the investment term of the plan starts.	03 Sep 2021
Kick-out anniversary / Early maturity dates	The dates on which the plan could kick-out and mature early.	03 Sep 2024, 03 Sep 2025, 03 Sep 2026, 03 Sep 2027, 04 Sep 2028, 03 Sep 2029, 03 Sep 2030
End date	The final date at which the plan could mature if there has not been a kick-out on one of the kick-out anniversary dates.	03 Sep 2031
Investment term	10 years maximum: may mature early from year 3 anniversary	



It is important that advisers and investors carefully consider the current level of the FTSE 100 EWFD, the level of its fixed dividend and the outlook for its future level. This plan is designed for investors who have a positive view of the future level of the FTSE 100 EWFD, over the medium to long term.

Potential returns

Option 1

If the FTSE 100 EWFD closes at or above a reducing percentage of the start level on one of the kick-out anniversary dates (reducing from 100% on the third anniversary to 75.5% on the final anniversary), the plan will generate a return of 7.00% for each year that the plan has run.

Year	Index level	Potential return
Year 1	n/a	n/a
Year 2	n/a	n/a
Year 3	At or above 100%	21.00%
Year 4	At or above 96.5%	28.00%
Year 5	At or above 93%	35.00%
Year 6	At or above 89.5%	42.00%
Year 7	At or above 86%	49.00%
Year 8	At or above 82.5%	56.00%
Year 9	At or above 79%	63.00%
Year 10	At or above 75.5%	70.00%

Option 2

If the FTSE 100 EWFD closes at or above a reducing percentage of the start level on one of the kick-out anniversary dates (reducing from 100% on the third anniversary to 82.5% on the final anniversary), the plan will generate a return of 7.65% for each year that the plan has run.

Year	Index level	Potential return
Year 1	n/a	n/a
Year 2	n/a	n/a
Year 3	At or above 100%	22.95%
Year 4	At or above 97.5%	30.60%
Year 5	At or above 95%	38.25%
Year 6	At or above 92.5%	45.90%
Year 7	At or above 90%	53.55%
Year 8	At or above 87.5%	61.20%
Year 9	At or above 85%	68.85%
Year 10	At or above 82.5%	76.50%

Option 3

If the FTSE 100 EWFD closes at or above 100% of the start level on one of the kick-out anniversary dates, or on the end date, the plan will generate a return of 9.90% for each year that the plan has run.

Year	Index level	Potential return
Year 1	n/a	n/a
Year 2	n/a	n/a
Year 3	At or above 100%	29.70%
Year 4	At or above 100%	39.60%
Year 5	At or above 100%	49.50%
Year 6	At or above 100%	59.40%
Year 7	At or above 100%	69.30%
Year 8	At or above 100%	79.20%
Year 9	At or above 100%	89.10%
Year 10	At or above 100%	99.00%

Market risk to potential returns

Whether or not the plan generates a return for investors depends on the closing level of the FTSE 100 EWFD on each of the kick-out anniversary dates and on the end date, for the plan option or options investors choose. If the FTSE 100 EWFD closes below the level needed, for the plan option or options investors choose, on all of the kick-out anniversary dates and on the end date, the plan will not generate a return.

Market risk to repayment of money invested

If the closing level of the FTSE 100 EWFD is below the level needed on all of the kick-out anniversary dates (including the end date), repayment of the money invested at maturity will depend on the closing level of the FTSE 100 EWFD on the end date.

If on the end date the FTSE 100 EWFD closes at or above 50% of the start level, money invested will be repaid in full (less any agreed adviser fees and withdrawals).

However, if on the end date the FTSE 100 EWFD closes below 50% of the start level, the amount of money repaid (less any agreed adviser fees and withdrawals) will be reduced by the amount that the FTSE 100 EWFD has fallen. For example, if the FTSE 100 EWFD has fallen by 75%, the amount of money repaid will be reduced by 75% (meaning that investors will get 25% of their investment back).

Issuer and Counterparty Bank risk

Both the potential returns of the plan and repayment of the money invested depend on the financial stability of the Issuer and Counterparty Bank.

The investments for the plan are issued by SG Issuer, which is part of Société Générale, the Counterparty Bank for the plan.

If SG Issuer and Société Générale become insolvent, or similar, or fail to be able to meet their obligations, it is likely that investors will receive back less than they invested.



It is important to understand that it is not usually possible to claim under the Financial Services Compensation Scheme ('FSCS') if the Issuer and Counterparty Bank fail to meet their obligations or if the FTSE 100 EWFD falls.

Target market identification

We have designed the plan for investors who can say yes to the following points. If investors are unable to say yes to each of the points it is possible that the plan is not suitable for their circumstances:

✓	Are comfortable with investment products that are linked to the FTSE 100 Equal Weight Fixed Dividend Custom Index ('FTSE 100 EWFD') – and understand the important differences between the FTSE 100 EWFD and the FTSE 100.	✓	Understand that the returns of the plan and repayment of the money invested depend on the financial stability of the Issuer and Counterparty Bank during the investment term – and accept the potential risk of loss if it fails.
✓	Have carefully considered the current level of the FTSE 100 EWFD, the level of its fixed dividend and the outlook for its future level – and understand that this plan is designed for investors who have a positive view of the future level of the FTSE 100 EWFD, over the medium to long term.	✓	Want the potential for a higher level of return than might be achieved from bank or building society savings accounts.
✓	Want to increase the likelihood of receiving a fixed level of return, by investing in a product which does not need the FTSE 100 EWFD to rise – but understand that if it falls below the level needed for a 'kick-out', no return will be generated.	✓	Are prepared and able to leave any money invested for up to 10 years, if the level of the FTSE 100 EWFD means that the plan does not mature early on one of the kick-out anniversary dates - and understand that cashing in the plan before the end date may result in a loss.
✓	Want to decrease the likelihood of losing money if the FTSE 100 EWFD falls, but understand that if it is below the defined level of protection on the end date, it will reduce the amount of any money repaid.	✓	Are likely to have investment experience, already hold a portfolio of different investment products and understand that any investment should be part of a diversified and balanced portfolio.
✓		✓	Take advice from a Professional Adviser, who is part of an authorised and regulated investment firm and assesses the suitability of the plan for investors' personal circumstances.

What documents and other resources and materials should I consider?

There are various documents and materials and resources available to you, that you should consider as a Professional Adviser, to ensure that you fully understand the plan, including its features, risks and terms and conditions.

- We produce the plan brochure, 'if/then...' summary and plan application pack, which include the terms and conditions of an investment in the plan, and together form the plan documents.
- The Issuer produces three documents. Firstly, the 'Key Information Document', which is designed to help investors compare different types of investments. Secondly, the 'prospectus', which describes the general terms and conditions and certain risks relating to the securities that are issued for the plan. Thirdly, the 'final terms', which gives details of the specific terms, and may also include details of certain risks, of the securities.
- We produce a 'professional adviser information pack' ('PAIP'), which is designed to explain how we meet our manufacturer responsibilities and to help Professional Advisers meet their distributor responsibilities. In addition, we make internal documents, including our 'product proposal pack' ('PPP') and 'product governance overview' available to Professional Advisers.
- We also provide collateral materials, input and support for Professional Advisers, both specifically to support their research and due diligence for the plan and generally with regard to understanding structured products. This includes: 'TICS' (the Tempo Issuer and Counterparty Scorecards), a 'TICS Report' for the Counterparty Bank, and access to our CPD-accredited Professional Adviser Academy and video-webinar series, which focus on important areas of education and working knowledge regarding structured products, including regulatory requirements.

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