

## Tempo Structured Products FTSE 100 FDEW Long Growth & Kick-Out Plan May 2021 Report 5937 [↗](#)

Report created: 20 Apr 2021

Generated for: Tempo Structured Products

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### KEY INFORMATION

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#### Dates

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ISA transfer date	23 Apr 2021
Closing date	07 May 2021
Strike date	14 May 2021
Final market date	14 May 2031
Report published	20 Apr 2021

#### Terms

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Product type	Growth Autocall
Vehicle	Plan
Capital	At risk
Aim	Growth
Investment Length	10 years
Product currency	GBP
Asset style	Single
Provider	Tempo Structured Products
Issuer	SG Issuer
Plan Manager	Tempo Structured Products
Underlying Asset	FTSE 100 Fixed Dividend Equal Weight Custom Index
Counterparty	Société Générale
Issuer credit rating	S&P: A, Moody's: A1, Fitch: A-
Credit rating band	A band
Tax wrapper(s)	Direct investment, ISA, ISA transfer, SIPP/SSAS, Trustees of a trust, Corporate/Commercial, Charities, Offshore bond, Direct Investment (for Joint Accounts)
Min/Max Investment	Minimum: £10,000. The overall ISA limit is £20,000 for the 2021/2022 tax year
ISIN	GB00BKG6Z403
PRIIPs SRI	5

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## DESCRIPTION

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### Product features

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Returns equal to 4 times market growth

Market growth measured from defensive strike (80% of initial level)

Single autocall point

Potential return of 57.5% at 5 years

Minimum level of 105% required for autocall meaning the underlying has to rise

Maximum product payoff of 220% (including initial investment)

European barrier of 50%

### Potential Returns:

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This product is classified by FVC as a 'Growth Autocall'.

This is a growth product with an autocall feature. If the underlying asset is above the required autocall level of 105% after 5 years, the product will mature early, returning the initial investment in addition to a fixed return of 57.5%.

If the product is not called on the autocall date, the product continues to its full term. At maturity this product pays the investor returns equal to 4 times any growth in the FTSE 100 Fixed Dividend Equal Weight Custom Index, measured from 80% of the strike level, subject to a cap of 220% on total returns. For example, if the final underlying asset is 12 percentage points higher than 80% of the strike level, i.e. the FTSE 100 Fixed Dividend Equal Weight Custom Index finishes at 92% of its strike level, the investor will be paid a return of 48% plus capital investment.

### Capital Repayment:

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The product has a European barrier. This means that the barrier is observed at maturity only. The barrier is set at 50% of the strike level and will be breached if the final level of the underlying asset is below 50% of the strike level. If the FTSE 100 Fixed Dividend Equal Weight Custom Index finishes below the European barrier of 50% on the final day of the investment some capital is lost.

If the product has not been called on the observation date, the repayment of capital will depend on whether or not the final level of the FTSE 100 Fixed Dividend Equal Weight Custom Index is below the barrier level.

If the underlying asset finishes below the 50% barrier, the investor will be paid an amount equal to the final level of the underlying asset, with respect to its strike level. For example, if the final level of the FTSE 100 Fixed Dividend Equal Weight Custom Index is 30% of its strike level and therefore the barrier is breached, the investor will be returned 30% of their capital investment.

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## ASSESSMENT

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Figure 1: Statistics

This figure shows some key statistics of the product and compares them to averages of other open products in the market. Full details of the methodology can be found [here](#)

The overall, price and return scores are expressed on a scale of 0-10 with 10 representing the most favourable. The price score is derived from our estimate of value for money while the return score gives an indication of risk-adjusted return prospects. The overall score is the average of the price and risk scores.

The riskmap is expressed on a scale of 0 to 10, where 0 represents lowest risk and 10 the highest. It is calculated from contributions from market risk and credit risk which are shown separately. The maturity and duration (expected maturity) are also stated.

This report was published on 20 Apr 2021 and compiled in advance with data available to us at that time. It has not been updated since.

	This product	All products	All At risk
Overall score	8.19	7.16	7.15
Price score	7.07	6.54	6.49
Return score	9.30	7.77	7.82
Riskmap (0-10 scale)	5.02	3.72	3.94
Market riskmap	4.77	3.52	3.76
Credit riskmap	0.25	0.2	0.18
Maturity	10.00	7.28	7.36
Duration	7.46	3.81	3.64

Figure 2 : Payoff chart

This chart shows a sample of simulated outcomes of the final underlying value and the product payoff for the structured product to help identify the risk and return prospects of the investment.

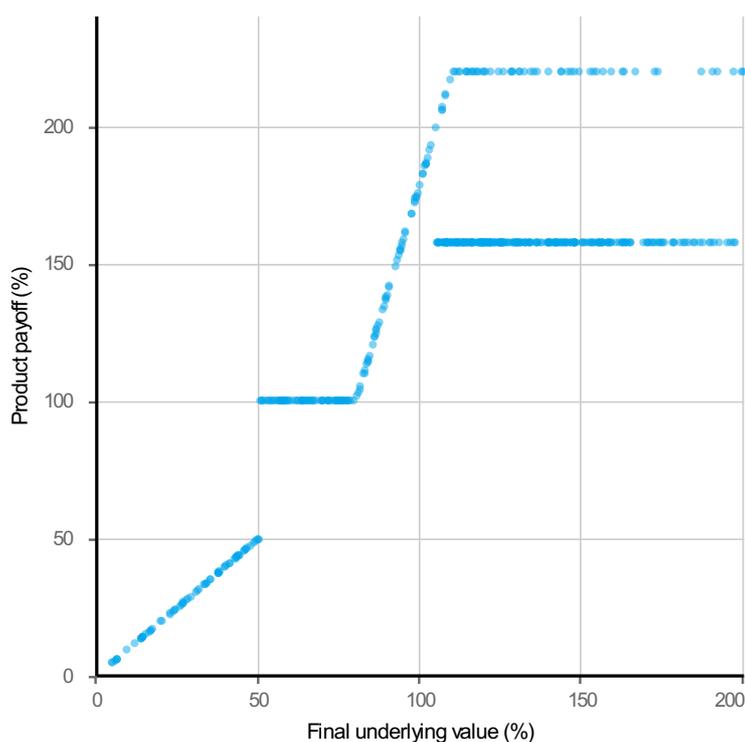
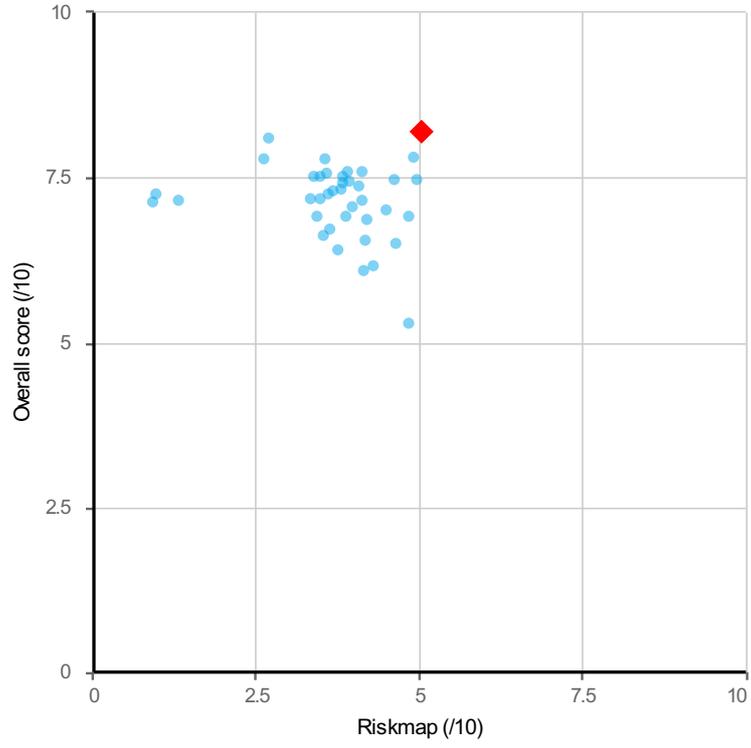


Figure 3 : Comparison chart

This chart plots the riskmap and overall score for all products on report centre, which shows all products listed on this site which are open for investment. The current product is shown with a diamond marker.



## OUTCOMES

Figure 4 : Investor results summary

Summary of possible product performances. Calculations from forward looking simulation (market risk only). This table shows a number of mutually exclusive outcomes of product performance classifications and associated statistics. All figures below are rounded.

Result	Investment length (years)	Average payoff (%)	Simulated probability (%)
Autocall on 14 May 2026 if at or above 105%	5.00	157.50	50.75
Return above full capital at maturity	10.00	187.49	23.75
Full capital return	10.00	100.00	14.02
Capital loss	10.00	32.20	11.49

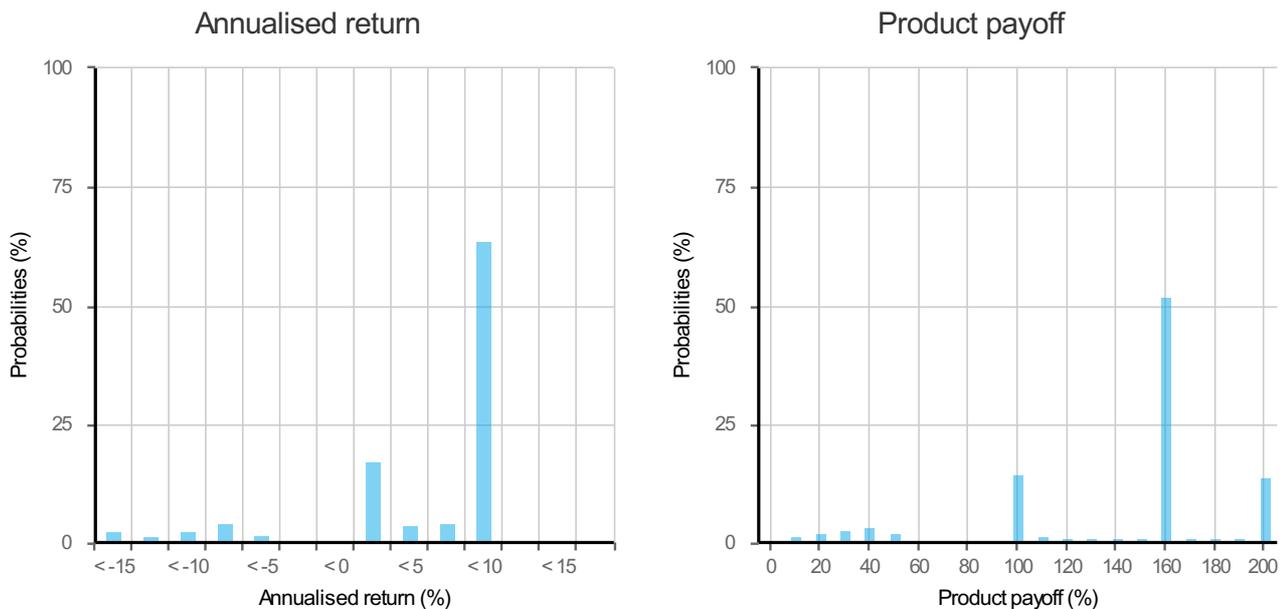
Figure 5 : Prospects for return of capital

This figure shows prospects for return of capital, calculating whether the return might be greater than, equal to or lower than capital invested. These calculations use probabilities from forward looking simulations.

Outcome	Simulated probability
Return less than capital	11.49
Return exactly capital	14.02
Return more than capital	74.50

Figure 6 : Charts of product outcomes (annualised return and product payoff)

Charts of distribution of structured product returns based on forward looking simulation. The first chart shows the annualised return of the product in 2.5% buckets. The second chart shows the payoff of the product. Both of these charts are market risk only.



## Provider contact information

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<b>Website:</b>	<a href="https://www.tempo-sp.com">https://www.tempo-sp.com</a>
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<b>Provider page:</b>	<a href="#">Tempo Structured Products</a>

### Disclaimer:

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### About Structured Edge

Structured Edge is the structured product research service from FVC. As well as all the latest product research it has a searchable database, comparison tools, rankings, news and education. It can be accessed at [www.structurededge.co.uk](http://www.structurededge.co.uk)

### About FVC

Future Value Consultants (FVC) is a research and analytics consultancy, specialising in structured product research, stress testing structured products, independent valuations and index calculation.

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