

TICS REPORT - SOCIETE GENERALE: DATA AS AT 01 APRIL 2019

Societe Generale is a leading French bank. It operates across three core business areas: retail banking, international retail banking and corporate and investment banking. Total assets exceed \$1.4 trillion. Total Tier 1 assets exceed \$59 billion. Market capitalisation is in excess of \$25 billion. Societe Generale has more than 140,000 employees with more than 44 million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	SG DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)	
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A	AA- STABLE	BBB- POSITIVE	A- POSITIVE	7	11
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE					
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	A1	Aa3 STABLE	Baa3 STABLE	A2 STABLE	6	
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE					
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	AA STABLE	BBB NEGATIVE	A POSITIVE	16	
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE					
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	42.59	29.14	153.00	63.78	10	10
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	12.15	7.12	69.62	20.19	9	
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	46.91%	0.00%	125.14%	46.04%	18	
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	63.60%	0.00%	99.87%	48.85%	27	
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	17.00%	23.40%	12.80%	17.96%	22	29
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	21.46	3.80	29.49	16.33	33	
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	96.86	12.60	187.26	84.79	28	
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.33	0.22	2.31	0.80	3	
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	59.66	324.13	2.46	96.03	22	
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,536.30	878,778.00	27.16	23,990.79	18	
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	23.37	331.45	5.93	84.85	31	35
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	24.09	11.78	38.31	23.83	12	
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.39	0.61	1.78	1.20	26	
FMI:F4		SHARE PRICE DIRECTION	BACKWARD	INDICATOR	57.51%	97.29%	53.44%	77.47%	37		
FMI:F5		ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	HOLD	BUY	SELL	BUY	N/A		
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	19	
	SI:F2	G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%	13		
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	573.10	3,171.17	17.93	896.42	22		
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AAA STABLE	BBB NEGATIVE	AA NEGATIVE	17		
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE						
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	147,125	487,307	327	127,073	12		

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 Apr 2019.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 01 APRIL 2019																					
	TICS CODE	TICS FACTOR	ANGLE	STATUS	BNP	BoA	CITI	CS	COMM	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS	
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A	A-	BBB+	BBB+	A-	BBB+	AA-	NULL	A-	A+	BBB+	A+	AA-	A	A	A-	
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE	
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Aa3	A2	A3	Baa2	A1	A3	Aa3	A1	A2	A1	A3	A1	A2	A2	A1	Aa3	
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A+	A+	A	A-	BBB+	A	AA-	BBB+	AA-	NULL	A	A+	AA	A-	A	A+	
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	40.46	53.71	63.33	67.44	94.43	83.84	29.38	N/A	52.12	N/A	69.07	48.3	53.57	52.89	42.59	29.89	
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	12.61	22.48	26.87	19.81	25.15	31.41	8.53	N/A	21.45	N/A	26.59	26.17	18.18	12.76	12.15	7.12	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	84.50%	16.84%	30.55%	26.24%	68.05%	49.42%	53.02%	N/A	35.80%	N/A	28.98%	74.18%	14.32%	63.64%	46.91%	26.81%	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	63.93%	43.47%	40.34%	48.09%	57.55%	48.82%	58.61%	N/A	39.61%	N/A	45.80%	50.16%	19.66%	72.03%	63.60%	55.98%	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	14.80%	15.86%	17.77%	20.80%	18.30%	16.79%	20.00%	16.50%	15.89%	12.80%	21.73%	19.20%	14.60%	14.99%	17.00%	21.90%	
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.11	11.59	10.79	17.51	16.39	11.80	15.61	12.14	11.38	3.80	11.90	24.88	18.15	15.13	21.46	18.11	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	95.05	75.67	71.75	74.39	76.6	86.26	74.88	79.82	66.26	N/A	90.44	125.66	72.48	112.49	96.86	80.18	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.52	1.01	0.75	0.67	0.31	0.78	0.87	0.94	1.29	N/A	0.89	0.75	1.80	0.70	0.33	0.85	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	101.71	191.50	164.84	52.53	31.31	78.33	147.14	2.46	208.64	17.00	69.98	71.67	48.30	93.11	59.66	44.32	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	2,361.75	2,281.48	1,842.47	812.54	545.17	916.79	2,558.12	27.16	2,533.60	461.40	851.73	1,517.89	1,018.88	1,740.13	1,536.30	934.33	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	59.76	265.94	145.63	33.27	9.70	70.41	163.10	5.93	331.45	N/A	72.11	16.88	108.94	75.49	23.37	52.23	
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	22.59	25.08	24.44	24.09	38.31	25.72	18.07	28.15	20.74	N/A	26.58	26.95	11.78	22.98	24.09	23.05	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.29	1.48	1.67	1.76	1.32	1.22	0.98	1.09	1.10	N/A	1.18	1.49	0.92	1.46	1.39	1.30	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	67.84%	88.91%	85.06%	69.59%	63.54%	75.25%	84.60%	77.60%	86.99%	N/A	77.95%	68.50%	97.29%	76.76%	57.51%	71.40%	
	FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	HOLD	HOLD	HOLD	BUY	BUY	N/A	BUY	BUY	BUY	BUY	BUY	HOLD	BUY
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	N	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y	
	SI:F2	G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	1.50%	2.00%	1.00%	N/A	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	1,008.69	1,309.84	959.89	384.26	353.57	138.36	1,418.97	17.93	1,443.98	N/A	159.44	702.45	610.54	946.17	573.10	425.03	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA+	AA+	AAA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A-	AA	AAA	
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	NEGATIVE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE	
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	189,509	206,986	223,495	46,840	49,417	36,600	235,217	10,146	246,337	327	57,633	106,463	81,870	202,251	147,125	61,253	

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 Apr 2019.

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