

TICS REPORT - SOCIETE GENERALE: DATA AS AT 01 MARCH 2021

Societe Generale is a leading French bank. It operates across three core business areas: retail banking, international retail banking and corporate and investment banking. Total assets exceed \$1.5 trillion. Total Tier 1 assets exceed \$58 billion. Market capitalisation is in excess of \$27 billion. Societe Generale has more than 149,000 employees with more than 44 million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	SG DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A	AA- STABLE	BBB- NEGATIVE	A- POSITIVE	18	18
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	NEGATIVE					
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	A1	Aa3 STABLE	Baa3 STABLE	A2 STABLE	7	
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE					
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A-	AA NEGATIVE	BBB- STABLE	A STABLE	30	
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE					
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	27.53	16.68	153.00	44.77	7	10
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	8.43	5.12	37.16	16.09	9	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	6.50%	0.00%	26.39%	8.55%	17	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	91.71%	0.00%	132.17%	67.13%	29	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	18.30%	22.80%	14.81%	17.90%	13	19
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	23.70	3.90	27.05	16.71	34	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	94.25	14.47	185.32	85.22	27	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.28	0.28	2.69	0.78	1	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	58.36	380.19	2.55	100.65	21	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,523.94	4,307.50	30.46	1,556.46	16	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	21.31	449.09	2.77	88.61	32	38
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	68.08	14.31	81.34	48.24	12	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	2.03	0.36	2.24	1.37	36	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	79.81%	99.15%	64.35%	92.50%	34	
	FMI:F5	ANALYSTS RECOMMENDATIONS	FORWARD	VIEW	HOLD	BUY	SELL	BUY	N/A	
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	21
	SI:F2	G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.00%	1.00%	1.00%	12	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	571.34	3,576.19	40.45	959.65	23	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AAA STABLE	BBB STABLE	AA STABLE	17	
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE					
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	138,240	464,011	344	124,431	13	

TICS AMALGAMATED SCORECARD RANK - SOCIETE GENERALE:

19

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 MARCH 2021.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 01 MARCH 2021

					TICS CODE	TICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	CS	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS	
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB	A+	A-	BBB+	A+	BBB+	BBB+	A+	NULL	A-	A+	BBB+	A+	AA-	A	A	A	A-				
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	NEGATIVE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	NEGATIVE	STABLE	NEGATIVE	NEGATIVE	NEGATIVE	STABLE				
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa2	Aa3	A2	A3	Aa3	Baa1	A2	A1	A1	A2	A1	A1	A1	A1	A2	A2	A1	Aa3				
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE				
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	A+	A	A+	A-	A	AA-	BBB+	AA-	NULL	A	A+	AA	A-	A-	A-	A+				
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	NEGATIVE	NEGATIVE	STABLE	NEGATIVE	NEGATIVE	STABLE	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE	NULL	STABLE	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE	NEGATIVE	STABLE				
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	42.71	26.63	47.46	52.43	23.5	44.59	56.42	29.14	N/A	45.46	N/A	53.42	46.43	53.52	32.29	27.53	25.79					
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	13.46	6.92	26.17	25.54	5.63	14.74	26.53	10.23	N/A	24.6	N/A	30.21	34.08	18.03	8.89	8.43	7.63					
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	0.49%	6.48%	26.39%	13.26%	7.01%	11.22%	14.28%	5.81%	N/A	23.73%	N/A	22.64%	0.00%	0.32%	19.77%	6.50%	18.90%					
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	73.72%	86.37%	84.65%	77.35%	95.41%	72.84%	80.28%	68.68%	N/A	84.55%	N/A	74.77%	0.00%	26.45%	100.08%	91.71%	84.51%					
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	21.60%	15.50%	14.81%	16.60%	19.30%	18.30%	17.81%	20.40%	16.50%	16.00%	15.30%	20.98%	18.80%	15.20%	15.05%	18.30%	22.23%					
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.51	20.15	13.26	12.56	NULL	18.88	13.73	17.15	11.71	13.58	7.45	12.26	25.80	20.13	18.51	23.70	18.92					
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	92.11	92.87	71.69	67.07	110.63	74.36	77.26	74.41	78.8	63.59	N/A	90.7	123.22	73.5	110.75	94.25	74.1					
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.42	0.55	1.10	0.69	0.52	0.74	1.15	0.62	0.40	1.61	N/A	1.37	0.66	1.71	0.62	0.28	0.93					
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	68.74	101.08	188.49	155.81	105.81	51.33	85.44	148.36	2.55	214.43	19.15	73.44	74.17	51.41	89.37	58.36	51.89					
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,500.30	2,432.26	2,434.08	1,951.16	2,259.51	811.64	993.00	2,715.15	30.46	2,687.38	446.20	895.43	1,503.44	1,082.53	1,710.89	1,523.94	972.18					
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	38.65	74.89	299.66	137.51	41.20	38.91	110.47	121.10	2.77	449.09	N/A	139.41	15.49	121.56	60.59	21.31	65.62					
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	60.77	56.24	58.26	67.69	55.00	50.65	52.09	40.91	66.43	53.77	N/A	56.35	81.34	36.70	58.11	68.08	42.38					
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.55	2.00	1.55	1.92	1.94	2.03	1.48	0.87	1.71	1.20	N/A	1.53	1.33	0.80	1.68	2.03	1.38					
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	97.45%	96.06%	96.18%	98.81%	98.58%	99.11%	97.80%	79.00%	64.35%	96.58%	N/A	96.38%	98.95%	97.44%	89.30%	79.81%	98.57%					
	FMI:F5	ANALYSTS RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	HOLD	BUY	BUY	N/A	BUY	HOLD	BUY	BUY	HOLD	BUY				
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y					
	SI:F2	G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	1.50%	1.50%	2.00%	1.00%	1.00%	1.00%	2.00%	N/A	2.00%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%					
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	612.34	1,024.06	1,434.81	1,070.65	1,040.21	412.91	189.69	1,498.14	48.79	1,562.43	N/A	190.36	715.02	641.03	962.00	571.34	458.85					
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A	AA	AAA					
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE					
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	80,800	194,001	205,429	211,495	73,037	47,860	38,300	235,351	8,700	250,115	344	60,431	105,019	82,801	196,419	138,240	68,601					

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 MARCH 2021.

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