

TICS REPORT - SOCIETE GENERALE: DATA AS AT 01 AUGUST 2019

Societe Generale is a leading French bank. It operates across three core business areas: retail banking, international retail banking and corporate and investment banking. Total assets exceed \$1.5 trillion. Total Tier 1 assets exceed \$59 billion. Market capitalisation is in excess of \$25 billion. Societe Generale has more than 147,000 employees with more than 44 million customers.

	TICS CODE	TICS FACTOR	ANGLE	STATUS	SG DATA	BEST	WORST	AVERAGE	TICS FACTOR RANK (OUT OF 40)	TICS CATEGORY RANK (OUT OF 40)
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A	AA- STABLE	BBB- POSITIVE	A- POSITIVE	8	11
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	POSITIVE					
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	A1	Aa3 STABLE	Baa3 POSITIVE	A2 STABLE	6	
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE					
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	AA STABLE	BBB NEGATIVE	A STABLE	16	
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE					
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	28.4	19.02	153.00	51.62	6	6
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	7.58	4.22	74.96	16.37	7	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	9.95%	0.00%	45.82%	14.44%	13	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	54.29%	0.00%	98.66%	46.24%	25	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	16.60%	23.40%	14.60%	17.83%	22	29
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	21.46	4.60	29.49	16.37	33	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	97.15	14.30	186.32	84.78	27	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.30	0.23	2.56	0.76	3	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	58.41	337.54	2.49	95.97	21	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,505.09	4,043.73	29.11	1,467.34	17	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	22.07	366.37	5.93	82.58	30	35
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	27.11	11.79	38.15	24.09	12	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.44	0.62	1.86	1.23	28	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	59.13%	95.29%	51.03%	77.91%	37	
	FMI:F5	ANALYSTS' RECOMMENDATIONS	FORWARD	VIEW	HOLD	BUY	SELL	BUY	N/A	
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	N	Y	N/A	19
	SI:F2	G-SIBADD.TIER1 CAP RATIO REQ	PREVAILING	FACT	1.00%	2.50%	1.00%	1.00%	13	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	561.79	3,125.39	19.50	902.41	22	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AAA STABLE	BBB NEGATIVE	AA NEGATIVE	17	
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE					
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	149,022	473,691	344	123,529	12	

Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 AUGUST 2019.

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TICS SIDE-BY-SIDE VIEW: DATA AS AT 01 AUGUST 2019

				TICS CODE	TICS FACTOR	ANGLE	STATUS	BNP	BoA	CITI	CS	COMM	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS
TICS CATEGORY	CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	A+	A-	BBB+	BBB+	A-	BBB+	AA-	NULL	A-	A+	BBB+	A+	AA-	A	A	A	A-	
		CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	NEGATIVE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE
		CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Aa3	A2	A3	Baa2	A1	A3	Aa3	A1	A2	A1	A3	A1	A2	A2	A2	A1	Aa3	Aa3
		CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
		CR:F5	FITCH L/T RATING	FORWARD	VIEW	A+	A+	A	A-	BBB+	A	AA-	BBB+	AA-	NULL	A	A+	AA	A-	A	A	A+	
		CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
	CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	26.41	43.25	51.29	42.98	56.22	59.45	31.25	N/A	38.56	N/A	56.1	50.3	48.64	28.08	28.4	19.02		
		CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	7.96	18.35	20.06	10.29	10.74	22.88	9.51	N/A	15.41	N/A	19.9	37.5	16.44	4.22	7.58	5.73		
		CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	12.53%	9.55%	8.23%	11.61%	9.40%	5.95%	34.41%	N/A	10.17%	N/A	8.68%	19.11%	2.25%	12.41%	9.95%	14.92%		
		CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	51.30%	47.10%	42.95%	43.98%	60.99%	49.18%	57.54%	N/A	41.01%	N/A	45.75%	55.54%	21.78%	98.66%	54.29%	51.16%		
	BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	15.00%	15.40%	16.64%	17.70%	16.30%	18.00%	20.00%	17.00%	15.53%	15.30%	21.79%	19.60%	14.60%	14.98%	16.60%	20.09%		
		FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	20.11	11.62	10.79	17.51	16.39	11.80	15.61	12.49	11.38	4.60	11.90	24.88	18.15	15.13	21.46	18.11		
		FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	92.28	70.96	69.23	76.12	83.73	80.82	74.88	79.88	69	N/A	80.2	123.88	72.48	111.83	97.15	78.46		
		FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.51	1.02	0.81	0.69	0.27	0.85	0.86	0.96	1.37	N/A	0.90	0.56	1.80	0.64	0.30	0.77		
		FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	97.60	189.04	158.12	46.98	27.71	83.70	147.14	2.49	209.09	19.15	70.62	71.86	48.30	89.33	58.41	46.28		
		FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	2,345.79	2,354.98	1,917.38	784.61	531.46	931.80	2,558.12	29.11	2,622.53	446.20	853.53	1,464.28	1,018.88	1,677.32	1,505.09	958.49		
	MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	59.31	274.50	158.06	34.09	8.58	77.41	164.24	5.93	366.37	N/A	72.22	12.89	112.33	69.75	22.07	47.46		
		FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	23.82	23.99	24.69	23.97	38.15	26.27	17.41	28.21	19.35	N/A	25.37	30.62	11.79	22.21	27.11	22.59		
		FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.35	1.55	1.77	1.86	1.42	1.33	0.97	1.13	1.16	N/A	1.31	1.42	0.99	1.49	1.44	1.36		
		FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	74.60%	92.42%	90.84%	72.49%	62.40%	86.34%	89.67%	80.21%	94.72%	N/A	84.44%	65.80%	95.29%	80.26%	59.13%	66.62%		
FMI:F5		ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	HOLD	BUY	HOLD	BUY	BUY	N/A	BUY	HOLD	BUY	BUY	HOLD	BUY			
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	N	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y			
	SI:F2	G-SIBADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	1.50%	2.00%	1.00%	N/A	1.50%	2.00%	N/A	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%			
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	1,006.28	1,381.59	1,013.23	386.88	342.75	157.92	1,418.97	19.50	1,470.67	N/A	187.82	708.03	610.54	923.94	561.79	430.80			
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA+	AA+	AAA	AAA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A-	AA	AAA			
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	NEGATIVE	NEGATIVE	STABLE	NEGATIVE	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE			
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	189,509	201,834	217,058	45,680	48,891	36,600	235,217	10,000	249,632	344	60,348	105,458	81,870	202,713	149,022	66,888			

Source: Tempo Structured Products | Thomson Reuters | FT Banker Database | Issuers, 01 AUGUST 2019.

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