

HICS SIDE-BY-SIDE VIEW: DATA AS AT 03 FEBRUARY 2025

	HICS CODE	HICS FACTOR	ANGLE	STATUS	BARC	BNP	BoA	CITI	CA	GS	HSBC	INV	JPM	MSIP	MS	NATX	RBC	SANT	SG	UBS	
CREDIT RATINGS	CR:F1	STANDARD & POOR'S L/T RATING	FORWARD	VIEW	BBB+	A+	A-	BBB+	A+	BBB+	A-	N/A	A	A+	A-	A+	AA-	A+	A	A-	
	CR:F2	STANDARD & POOR'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	N/A	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	
	CR:F3	MOODY'S L/T RATING	FORWARD	VIEW	Baa1	A1	A1	A3	A1	A2	A1	A1	A1	Aa3	A1	A1	A1	A1	A2	A1	A3
	CR:F4	MOODY'S OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	STABLE	STABLE	STABLE	STABLE	STABLE	POSITIVE	NEGATIVE	DEVELOP
	CR:F5	FITCH L/T RATING	FORWARD	VIEW	A	A+	AA-	A	A+	A	A+	N/A	AA-	NULL	A+	A	AA-	A-	A-	A	
	CR:F6	FITCH OUTLOOK	FORWARD	VIEW	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE	N/A	STABLE	NULL	STABLE	STABLE	STABLE	STABLE	STABLE	STABLE
CDS	CDS:F1	5 YEAR CDS	PREVAILING	INDICATOR	67.00	47.50	56	56	45.5	60	49.00	N/A	43	N/A	56	56.71	48.10	48.25	50.75	52	
	CDS:F2	1 YEAR CDS	PREVAILING	INDICATOR	34.71	27.19	32	32	23.58	34	19.93	N/A	25	N/A	32	32.99	37.22	29.73	29.6	27.47	
	CDS:F3	5 YEAR CDS DIRECTION	BACKWARD	INDICATOR	10.74%	25.00%	19.15%	17.89%	25.52%	18.81%	3.16%	N/A	11.69%	N/A	17.89%	N/A	45.27%	23.72%	14.04%	5.05%	
	CDS:F4	5 YEAR CDS VOLATILITY	BACKWARD	INDICATOR	37.68%	31.72%	36.92%	37.32%	31.96%	31.60%	34.94%	N/A	42.15%	N/A	38.77%	N/A	36.37%	23.86%	35.37%	26.90%	
BALANCE SHEET	FBS:F1	TIER 1 CAP RATIO	HISTORIC	FACT	2.00%	17.30%	15.20%	17.60%	21.10%	18.10%	20.00%	19.80%	18.40%	17.80%	19.50%	18.20%	17.60%	16.40%	18.20%	19.60%	
	FBS:F2	LEVERAGE RATIO (ASSET/EQTY)	HISTORIC	FACT	5.20	4.58	6.90	7.20	3.80	7.00	5.60	10.59	7.20	N/A	6.90	5.04	4.20	4.69	4.25	5.05	
	FBS:F3	LOAN-TO-DEPOSIT RATIO	HISTORIC	FACT	88.30	62.30	57.20	53.60	107.40	59.90	63.10	78.21	57.10	n/a	77.10	126.30	76.90	102.30	86.60	76.90	
	FBS:F4	PRICE-TO-BOOK RATIO (Bps)	HISTORIC	FACT	0.71	0.60	1.29	0.82	0.61	1.86	1.06	0.95	2.30	N/A	2.35	N/A	1.84	0.78	0.36	1.23	
	FBS:F5	TIER 1 CAPITAL SIZE (\$Bln)	HISTORIC	FACT	76.59	119.45	223.32	172.50	125.14	110.29	144.16	3.63	277.31	22.20	78.18	79.16	67.56	95.27	67.23	93.16	
	FBS:F6	TOTAL ASSETS (\$Bln)	HISTORIC	FACT	1,870.24	2,879.44	3,180.15	2,411.83	2,741.22	1,641.59	3,038.68	37.84	3,875.39	559.77	1,193.69	1,715.71	1,442.44	1,996.74	1,726.72	1,717.57	
MARKET INDICATORS	FMI:F1	MARKET CAPITALISATION (\$Bln)	PREVAILING	INDICATOR	51.73	76.55	354.56	150.56	44.79	203.62	181.46	7.05	751.16	N/A	220.97	N/A	114.72	75.76	25.15	108.88	
	FMI:F2	SHARE PRICE VOLATILITY (260d)	BACKWARD	INDICATOR	28.50	24.81	22.88	27.42	20.40	26.46	22.03	26.14	23.64	N/A	26.56	N/A	16.17	26.09	28.75	26.14	
	FMI:F3	SHARE PRICE BETA	BACKWARD	INDICATOR	1.47	1.21	1.11	1.14	0.95	1.22	1.09	2.05	0.95	N/A	1.22	N/A	0.87	1.36	1.24	1.30	
	FMI:F4	SHARE PRICE DIRECTION	BACKWARD	INDICATOR	97.08%	88.01%	96.30%	98.38%	90.49%	98.52%	96.68%	97.58%	98.70%	N/A	97.84%	N/A	95.22%	96.06%	97.10%	96.68%	
	FMI:F5	ANALYST'S RECOMMENDATIONS	FORWARD	VIEW	BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	BUY	N/A	BUY	SELL	BUY	BUY	BUY
SYSTEMIC IMPORTANCE	SI:F1	G-SIB STATUS	PREVAILING	FACT	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Y	Y	Y	Y	Y	Y	
	SI:F2	G-SIB ADD TIER1 CAP RATIO REQ	PREVAILING	FACT	1.50%	1.50%	2.00%	2.00%	1.50%	1.50%	2.00%	n/a	2.50%	N/A	1.00%	1.00%	1.00%	1.00%	1.00%	1.50%	
	SI:F3	TOTAL DEPOSITS (\$Bln)	HISTORIC	FACT	737.14	1,594.28	1,923.83	1,308.68	1,303.42	426.80	1,684.81	25.08	2,400.69	N/A	351.81	844.09	802.22	1,142.78	691.90	862.99	
	SI:F4	SOVEREIGN S&P RATING	HISTORIC	FACT	AA	AA	AA+	AA+	AA	AA+	AA	AA	AA+	AA	AA+	AA	AAA	A-	AA	AAA	
	SI:F5	SOVEREIGN S&P OUTLOOK	FORWARD	VIEW	Stable	Stable	Stable	Stable	Stable	Stable	Stable	STABLE	Stable	STABLE	Stable	Stable	Stable	Stable	Positive	Stable	Stable
	SI:F6	NO. OF EMPLOYEES	PREVAILING	FACT	92,900	189,509	212,315	246,017	73,707	45,300	220,861	7,546	305,471	2,090	80,003	100,670	91,398	212,764	131,293	112,842	

Source: Hilbert Investment Solutions | Bloomberg | FT Banker Database | Issuers, 03 February 2025.

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